(b) and (c) M/s. Punjab State Industrial Development Corporation (PSIDC) has intimated that the total area of the land required for the project is 1500 acres. As regards the compensation to be paid to the land owners, the price is to be decided by the Land Acquisition Board headed by Financial Commissioner (Revenue). The matter will be considered by the Land Acquisition Board only after the Dy. Commissioner have given NOC in respect of the proposed site.

(d) The project is to be implemented by M/s. PSIDC.

(e) The proposed items of manufacture are reported to be Ethylene, Propylene, Butadiene and Benzene.

(f) A letter of Intent in this regard has already been issued to PSIDC.

Drug prices after decontrol under the new policy

1331. SHRI SOM PAL: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) what are the basic features of the new drug policy on the decontrol of drugs and the objective of the new drug policy;

(b) what is the likely effect on the prices of the drugs after decontrol under the new policy; and

(c) the manner in which Government propose to ensure rationality in the prices of the decontrolled drugs and their availability to the consumer?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO): (a) to (c) It is expected that the prices of drugs that might go outside the price control would not show any abrupt increase. However, the Government would keep a close watch on supply and price situation and would take necessary remedial steps, as and when necessary, including reclamping the price control.

Capacity utilization of fertilizers plants

1332. SHRI SURESH PACHOURI: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) The Capacity utilisation of the Public Sector, Private Sector and Cooperative Sector fertilizer plants during the last two years;

(b) the reasons for the low capacity utilisation of Public Sector Plants; and

(c) the steps taken by Government to improve the situation?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO): (a) Sector-wise capacity utilisation (per cent) of the fertilizer plants is given below:

Name of The Sector	% Capacity utilisation			
	1992-93		1993-94	
	Nitrogen	Phosphate	Nitrogen	Phosphate
Public Sector	69.1	82.9	67.3	63.2
Cooperative Sector	111.3	99.7	108.3	110.5
Private Sector	106.7	78.6	96.9	56.6
TOTAL:	88.0	82.1	83.9	64.3